Federal Communications Commission 445 12th St., S.W. Washington, D.C. 20554

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DA 13-1987

Released: September 26, 2013

DOMESTIC SECTION 214 APPLICATIONS FILED FOR THE TRANSFER OF CONTROL OF GLOBECOMM SYSTEMS, INC. AND TELAURUS COMMUNICATIONS LLC TO WASSERSTEIN COSMOS CO-INVEST, L.P.

STREAMLINED PLEADING CYCLE ESTABLISHED

WC Docket No. 13-235

Comments Due: October 10, 2013

Reply Comments Due: October 17, 2013

On September 12, 2013, Globecomm Systems, Inc. (Globecomm), Telaurus Communications LLC (Telaurus), and Wasserstein Cosmos Co-Invest, L.P. (Wasserstein Cosmos) (collectively, Applicants) filed applications pursuant to section 63.03 of the Commission's rules¹ to transfer control of Globecomm and Telaurus to Wasserstein Cosmos.

Globecomm, a Delaware corporation, provides competitive telecommunications services, including nationwide toll-based termination of voice calls. Globecomm's wholly owned subsidiary, Telaurus, a Delaware limited liability company, provides a global maritime communications network and resells pre-paid and post-paid phone cards and voice services for satellite phones.

Wasserstein Cosmos, a Delaware limited partnership, is an investment entity that does not currently provide telecommunications services. Wasserstein Cosmos will be owned by Wasserstein & Co., LP, Wasserstein Family Trust LLC, WP III, Lexington Co-Investment Holdings III, L.P., and other private equity funds that are all U.S. entities and will each hold less than 10 percent of the equity and voting interests in Wasserstein Cosmos.² Applicants further state that the affiliates of Wasserstein Cosmos do not provide domestic telecommunications services.

On August 25, 2013, Globecomm entered into an Agreement and Plan of Merger (the Merger Agreement) with Wasserstein Cosmos and Cosmos Acquisition Corp., (Cosmos Acquisition) an indirect, wholly owned subsidiary of Wasserstein Cosmos. Pursuant to the terms of the Merger Agreement,

¹ 47 C.F.R § 63.03; *see* 47 U.S.C. § 214. Applicants also filed applications for transfer of control associated with authorization for international services, fixed earth stations, and wireless authorizations. Any action on these domestic section 214 applications is without prejudice to Commission action on other related, pending applications.

² Lexington Co-Investment Holdings III, L.P. is ultimately held by Brent Nicklas, a U.S. citizen. Wasserstein Family Trust LLC is controlled by the 2001 Wasserstein Family Trust (New York), which is managed by Ellis B. Jones, a U.S. citizen. The trust's trustees and beneficiaries are all U.S. citizens. Additional information regarding the ownership of Wasserstein Cosmos is provided in the application.

Cosmos Acquisition will merge with and into Globecomm. After consummation of the proposed transaction, Globecomm and Telaurus will be wholly owned by Cosmos Holdings Acquisition, a Delaware corporation, which in turn will be wholly owned by Wasserstein Cosmos. Applicants assert that the proposed transaction is entitled to presumptive streamlined treatment under section 63.03(b)(1)(ii) of the Commission's rules and that a grant of the application will serve the public interest, convenience, and necessity.³

Domestic Section 214 Applications Filed for the Transfer of Control of Globecomm System, Inc. and Telaurus Communications LLC to Wasserstein Cosmos Co-Invest, L.P., WC Docket No. 13-235 (filed Sept. 12, 2013).

GENERAL INFORMATION

The transfer of control identified herein has been found, upon initial review, to be acceptable for filing as a streamlined application. The Commission reserves the right to return any transfer application if, upon further examination, it is determined to be defective and not in conformance with the Commission's rules and policies. Pursuant to section 63.03(a) of the Commission's rules, 47 CFR § 63.03(a), interested parties may file comments **on or before October 10, 2013**, and reply comments **on or before October 17, 2013**. Pursuant to section 63.52 of the Commission's rules, 47 C.F.R. § 63.52, commenters must serve a copy of comments on the Applicants no later than the above comment filing date. Unless otherwise notified by the Commission, the Applicants may transfer control on the 31st day after the date of this notice.

Pursuant to section 63.03 of the Commission's rules, 47 CFR § 63.03, parties to this proceeding should file any documents in this proceeding using the Commission's Electronic Comment Filing System (ECFS): http://fjallfoss.fcc.gov/ecfs2/.

In addition, e-mail one copy of each pleading to each of the following:

- 1) Myrva Charles, Competition Policy Division, Wireline Competition Bureau, myrva.charles@fcc.gov;
- 2) Dennis Johnson, Competition Policy Division, Wireline Competition Bureau, dennis.johnson@fcc.gov;
- 3) David Krech, Policy Division, International Bureau, david.krech@fcc.gov; and
- 4) Jim Bird, Office of General Counsel, jim.bird@fcc.gov.

People with Disabilities: To request materials in accessible formats for people with disabilities (braille, large print, electronic files, audio format), send an e-mail to fcc504@fcc.gov or call the Consumer & Governmental Affairs Bureau at (202) 418-0530 (voice), (202) 418-0432 (tty).

The proceeding in this Notice shall be treated as a "permit-but-disclose" proceeding in accordance with the Commission's ex parte rules. Persons making ex parte presentations must file a copy of any written presentation or a memorandum summarizing any oral presentation within two business days after the presentation (unless a different deadline applicable to the Sunshine period applies). Persons making oral ex parte presentations are reminded that memoranda summarizing the presentation must (1) list all persons attending or otherwise participating in the meeting at which the ex parte presentation was made, and (2) summarize all data presented and arguments made during the presentation. If the presentation consisted in whole or in part of the presentation of data or arguments already reflected in the presenter's

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³ 47 C.F.R. § 63.03(b)(1)(ii).

written comments, memoranda or other filings in the proceeding, the presenter may provide citations to such data or arguments in his or her prior comments, memoranda, or other filings (specifying the relevant page and/or paragraph numbers where such data or arguments can be found) in lieu of summarizing them in the memorandum. Documents shown or given to Commission staff during ex parte meetings are deemed to be written ex parte presentations and must be filed consistent with rule 1.1206(b), 47 C.F.R. § 1.1206(b). Participants in this proceeding should familiarize themselves with the Commission's ex parte rules.

For further information, please contact Myrva Charles at (202) 418-1506 or Dennis Johnson at (202) 418-0809.